

## Market update - week to 19 February 2021

All of the major equity markets ended the week in positive territory despite concerns about the increase in the United States 10-year yield rates and worse than expected United States jobless claims data.

	Weekly performance up to 19 February 2021
FTSE 100 (UK)	+0.5%
Dow 30 (US)	+0.1%
Euro Stoxx 50 (Europe)	+0.5%
Nikkei 225 (Japan)	+1.7%

In terms of £ Sterling, it closed the week (to 19 February), at 1.40 US Dollars, which was 1.2% higher than the figure at the end of the previous week (12 February).

Against the Euro, £ Sterling closed on 19 February at 1.16 Euros, which was up 1.3% on the closing figure on 12 February.

Last week, we had updated inflation, as measured by the Consumer Prices Index including owner occupiers' housing costs (CPIH) figures. It was 0.9% in January 2021 (this is January's data which is reported in February). This was up from 0.8% in the previous month, largely as a result of rising furniture and household goods, restaurants and hotels, food and transport costs. The 12-month rate for the Consumer Prices Index (CPI) rate which excludes owner occupied housing costs and council tax was 0.7% in January, up from 0.6% in December.

There were no further changes to the Bank of England base rate last week following the two previous cuts in March. The current rate remains at 0.1%.

The Omnis Managed funds, Openwork Graphene Model Portfolios and Omnis Managed Portfolio Service provide you with a diversified asset allocation in line with your Attitude to Risk, investing in Developed Market Equities, such as UK, US, Europe and Asia Pacific as well as Emerging Market equities. Cautious and Balanced investors will also have significant holdings in UK and Global Bonds, as well as Alternative Strategies.

We believe this multi-asset approach aims to minimise global equity market falls in volatile periods.

*Past performance is not a guide to future performance. The value of an investment and any income from it can fall as well as rise as a result of market and currency fluctuations. You may not get back the amount you originally invested.*